



Tri-County Electric Cooperative

MARCH 2010 BOARD REPORT

At the March meeting of the Board of Directors' of Tri-County Electric Cooperative, the board reviewed the following items:

- David Ramsey, General Manager gave his monthly report. Discussed a recent employee meeting on a growing number of vehicular accidents involving employees. Management is concerned not only with the costs associated with accidents but that the small ones will lead to a major accident. Reported that right-of-way spraying under our power lines will begin in May. Cooperative will use several methods of notifying affected members. Contract brush crews are working in the Kirksville and Connellsville substations. Year-end adjustments to cooperative inventory continue to decrease. Staff continues to look at options to improve inventory control and has implemented a quarterly inventory count. Discussed adding the monthly "board report" section from the Power Source newsletter to the cooperative website. The board consensus was to add this section to the website. Cooperative had an energy efficiency booth at the recent Kirksville Home Show. Kevin Wheeler did an excellent job in putting the booth together. Reported that Cargill has purchased MFA's pork holdings and will not be building a proposed large feed mill in the Memphis area. Notified the board that the NRECA Pension Plan has shown good growth and will not need the proposed Deficit Reduction Contribution in 2010. This will save the cooperative from having to contribute extra funding to the plan for 2010.
- The board reviewed and approved minutes.
- The board had an extensive building project update with discussion.
- The board had an extensive discussion about the special member meeting held on March 25th at the Schuyler County High School. The meeting was called for by a member petition presented by Jim Nagel, Chris Smyser, Melody Whitacre, and Cindy Whitlock. The costs associated with the meeting were \$11,195.
- The board submitted names for the 2010 nominating committee.
- The board reviewed the 2009 annual report submitted by the manager.
- The board discussed and approved a donation to the county fairs for livestock trophies.
- The board reviewed February expenditures in detail.
- Wendy McElvain, Office Manager, reviewed with the board February 2010 memberships; connects and disconnects.
- Kevin Wheeler, Assistant Manager, gave a safety report. The cooperative has had 3 vehicle accidents and 1 near miss. The cooperative worked 3,772.74 hours in February and 7,823.24 for the year of 2010.
- Director reports included updates from Associated Electric (AECE) and Northeast Power.
- Next board meeting April 28, 2010.