



Tri-County Electric Cooperative

JUNE 2011 BOARD REPORT

At the June meeting of the Board of Directors' of Tri-County Electric Cooperative, the board reviewed the following items:

- The board reviewed and approved as amended minutes.
- David Ramsey, General Manager gave his monthly report. He discussed the following:
 - ❖ Reported that Rod Crile with CFC will give a presentation on cooperative equity at Northeast Power at 10 a.m. on July 26th, all directors are invited.
 - ❖ Noted that Amy Farris has been hired as the staff assistant and will start July 5th.
 - ❖ Commented that Tri-County had both an AECI/AEGIS public liability audit on May 25th and a MECIP workers comp audit on May 26th, they found no issues with either audit.
 - ❖ Reported that with the recent refinancing of some of our loans, our blended interest rate for all loans is down to 4.64%.
 - ❖ Noted that registration for the NRECA Region 8-10 meeting is now open.
 - ❖ Commented that the cooperative had received annual meeting invitations from Access Energy, Mount Pleasant, IA and Lewis County REC, Lewistown, MO.
 - ❖ Informed the board about a recent vehicular accident. Accident committee is investigating.
 - ❖ Discussed New Source Review letter that was received by our power cooperative from EPA.
 - ❖ Shared that board member Michael Small had donated a washer and dryer to the cooperative.
- The board approved an RUS loan package.
- The board reviewed and approved Board Policy Interconnection of Distributed Resources (IDR) M-011 and the accompanying RUS Resolution.
- The board discussed and passed an AMEC Patronage Capital Resolution.
- The board discussed a couple of member issues.
- The board discussed the 2011 annual meeting to be held at Kirksville Middle School on July 14th.
- The board received a building punch list update.
- The board discussed proposed board policies B-014 Capital Credits and E-017 Flame Resistant Apparel.
- The board reviewed May expenditures and financials in detail.
- Wendy McElvain, Office Manager reviewed with the board the May 2011 memberships, connects and disconnects.
- Kevin Wheeler, Assistant Manager, gave a safety report. The cooperative has had 0 vehicle accidents, near misses or lost time accidents for the month. The cooperative worked 4,063 hours in May and 20386 for the year of 2011.
- Director reports included updates from Associated Electric (AECI) and Northeast Power.
- Next board meeting July 20, 2011.