



Tri-County Electric Cooperative

DECEMBER 2010 BOARD REPORT

At the December meeting of the Board of Directors' of Tri-County Electric Cooperative, the board reviewed the following items:

- The board reviewed and approved minutes.
- David Ramsey, General Manager gave his monthly report. He discussed the following:
 - ❖ He discussed the results of a union arbitration and that employee Sheila Adkisson had announced her retirement.
 - ❖ Shared an issue that the cooperative had with Exchange Bank and the capital credit retirement checks that had been issued to estates. The cooperative attorney provided us with a solution.
 - ❖ Reminded the board of the upcoming AMEC Legislative Conference.
 - ❖ Asked the board to RSVP for the 2011 Employee Awards Banquet.
- The board had an extensive discussion on the building project.
- The board had an annual review of the Conflict of Interest Policy and signed Disclosure Forms.
- The board approved the July, August, and September 2010 write-offs.
- The board reviewed and approved the 2011 O&M budget.
- The board reviewed the November 2010 expenditures in detail.
- Wendy McElvain, Office Manager reviewed with the board the November 2010 memberships; connects and disconnects.
- Kevin Wheeler, Assistant Manager, gave a safety report. The cooperative has had 8 vehicle accidents, 1 near miss and 2 lost time accidents. The cooperative worked 3,561.00 hours in November and 42,914.16 for the year of 2010.
- Director reports included updates from Associated